# Talent Management Basics Custom@uid

**Cheat Sheet** 



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# **Introduction to Talent Management**

Talent Management is more than just sourcing. It means getting the best people, helping them grow, and keeping them happy so they stick around and keep contributing to the team's success.



#### STATISTICS YOU SHOULD KNOW

% of Learning and Development professional who said that re-skilling the current workforce to fill skills gaps is a priority.



- More of a Priority 65% No Impact 24 %
- Less of a Priority 9 % Don't Know 2 %



Imagine a world where everyone is in the perfect job for them, growing, thriving, and adding value.

That's the **goal of talent** management. It's not just good for the employees; it's a game-changer for businesses too.



**62% of employees** feel that their employer does not provide enough opportunities for learning and development.



47% of employers cite maintaining employee morale as a top challenge in talent management.

### BENEFITS OF TALENT MANAGEMENT

Companies with **strong talent** management strategies often see improved performance, drive innovation, decrease turnover, and motivate growth.



#### **ENHANCED PERFORMANCE**

Aligning individual skills with business goals boosts productivity.



#### **GREATER JOB SATISFACTION**

Employees in roles aligned with their skills and goals are more engaged.



#### **REDUCED TURNOVER**

Effective talent management meets creates a positive workplace.

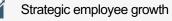


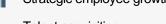
For a company to thrive, it needs both a strong HR foundation and an effective **Talent Management strategy.** 

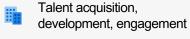
HR ensures compliance and operational efficiency, setting the stage for Talent Management to develop and retain a highperforming team.

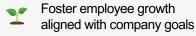


#### **TALENT MANAGEMENT**









Boosts performance and employee satisfaction

#### **HUMAN RESOURCES**

M Operational compliance

Recruitment, compliance, payroll

Maintain legal and operational efficiency

Ensures legal and operational stability

# **Key Components of Talent Management**

**Effective talent management** is essential for maximizing organizational performance and ensuring employee fulfillment.

Here are its five key components:

#### **KEY COMPONENTS OF TALENT MANAGEMENT**

### Acquiring Talent



Developing Talent



Managing Performance



nce 

Planning for the Future



Keeping Talent



05 Keeping Talent

Boost job satisfaction and loyalty by recognizing and rewarding contributions.

Align rewards with organizational goals and preferences to motivate and retain talent.

"The greatest asset of a company is its people itself."

– Jorge Paulo Lemann

01

### **Acquiring Talent**

The initial step in talent management is **acquiring talent** through smart recruitment strategies.

This phase is critical for aligning new hires with the company's long-term objectives and culture, setting the stage for **future development and retention efforts**.

02

### **Developing Talent**

**Develop talent** by identifying skills gaps through data and feedback, and create targeted training programs.

Support continuous improvement with technology for **effective training management**.

03

### **Managing Performance**

**Effective performance management** involves setting SMART goals aligned with organizational objectives.

Regularly review them to ensure adaptability and ongoing development.

04

## Planning for the Future

**Succession planning** ensures organizational continuity by identifying key roles and preparing potential leaders for future challenges.

This strategic process involves regular plan reviews to adapt to changing business needs and leadership needs.

# **Building a Positive Culture**

#### PILLARS OF BUILDING A POSITIVE CULTURE



**Respect:** Fair treatment, growth opportunities, and mutual appreciation..



**Integrity**: Transparent, ethical processes, and honest communication.



**Teamwork**: Aligning strengths, shared goals, and collaborative efforts.



**Work-Life Balance:** Flexible schedules, personal well-being, and productivity.

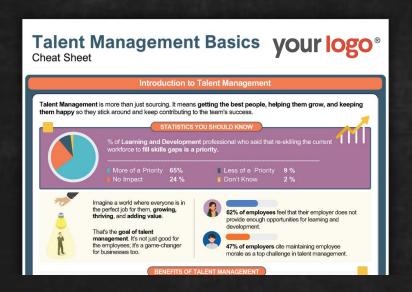
**Talent management** plays a crucial role in shaping a collaborative, motivated, and engaged, inclusive team culture.



By strategically managing talent, organizations create an environment where employees feel valued and empowered.

This motivates them to contribute their best work.







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Discrimination

Harassment

Safety

Security

# **G** Google

Calendar

Chrome

Classroom

Docs

Drive

Gmail

Sheets

Slides

# **Microsoft**

Access

Copilot

Excel

OneDrive

Outlook

PowerPoint

Teams

Windows

Word

# **\*\*\*** Leadership

Leadership

Management

Project Management

# Technology

A.I.

Digital Literacy

Software Applications

### Wellness

Mental Health

Personal Growth

Well-Being

Work/Life Balance

# Diversity & Citizenship

Bias

Diversity

U.S. Citizenship

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Includes	Free	Starter	Custom Plans	
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Customizable Courses		300+	300+	in LinkedIn Learning
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